

OPIOID CRISIS UPDATE: ALABAMA SECURES OVER \$728 MILLION IN SETTLEMENTS

Alabama has secured over \$728 million in settlements from pharmaceutical and healthcare companies. This is a big win in the battle against opioids, but it's not over yet.

Montgomery, AL (April 25, 2024)— Alabama has made significant strides in the fight against the opioid crisis. Several drug and healthcare companies have already been held accountable and settled with the state.

The opioid crisis impacts all areas of Alabama's economy, such as healthcare, education, business, and local government.

A breakdown of the current settlements:

- McKinsey: \$9,229,422
- Allergan: \$34,040,657
- Walmart: \$38,700,000
- Teva: \$57,138,934
- Johnson & Johnson: \$70,329,014
- CVS: \$75,581,592
- Walgreens: \$82,187,066
- McKesson: \$141,000,000
- AmerisourceBergen Drug Corporation & Cardinal Health: \$220,000,000

The opioid epidemic swept across the United States, leaving a trail of addiction, overdose, and death in its wake. It's a problem that doesn't discriminate, affecting people from all walks of life, regardless of where they live, their race, or their social status.

"These payments are not just about the money; it's a promise to future generations that we will do all we can to stop this tragedy from happening again," said Beasley Allen Attorney Rhon Jones."

Even though the fight against the opioid problem is still ongoing, these payments give Alabama better resources to deal with future challenges. The payments will go towards creating programs to stop opioid misuse and supporting treatment facilities and those affected by the crisis.

As in previous opioid settlements, the State will share the settlement funds with local governments and public hospitals. The State's portion of the settlement funds will be deposited directly into the State's General Fund.

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Along with Jones, the State of Alabama was represented in this matter by Jeff Price, Matt Griffith, Elliot Bienenfeld, Gavin King, Elizabeth Weyerman and the late Rick Stratton of Beasley Allen; Josh Hayes and Bob Prince of Prince Glover Hayes; and Attorney General Steve Marshall, Clay Crenshaw and Michael Dean of the Alabama Office of the Attorney General.

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